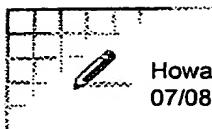


# EXHIBIT P



Howard Milhench  
07/08/2001 11:47

To: Tony Lee <anl@kingsfords.co.uk>  
cc:  
Subject: Re: Simon Hunt and Nisaba

Dear Mr Lee,

Thank you for your letter of 26 July and enclosed invoice . If you will kindly reissue the invoice to us I will see that it is promptly paid . Your charge is entirely reasonable and we have no quibble with it .

As regards Simon Hunt's request for payment , I am sorry but we ( that is Media Logic and ourselves ) are not prepared to pay . We did not ask Simon for his assistance in this matter , we just asked him to sign the forms and he said that he would . He then prevaricated and , as time was running out for us , we agreed to meet your reasonable charges in assisting us to get the forms signed , namely by assuring Simon that there was no downside . Presumably you advised him accordingly , because the forms were indeed signed . Up to this point there had been absolutely no indication from Simon that he would be looking for payment , let alone that he would be asking for an outrageous amount . That was not part of the deal . Had Simon been reasonable , we would have paid him something , but his unreasonable attitude in instructing you to withhold the signed forms from us unless we agreed to his terms has negated that . As I have previously said , Simon's attitude to this matter has already cost Media Logic a significant amount ( I have a bill from our US associates for nearly £2000 and other lesser bills from the other countries , let alone our own charges ) and they are not inclined to add to that by indulging Simon .

That then is an end to the matter so far as we are concerned . I am grateful for your efforts and genuinely sorry that Simon was not prepared to accept what we offered him . We will not accept responsibility for further charges from you in relation to this matter ( I am sorry that this sounds somewhat blunt , but it has to be said ) .

Kind regards .

Howard Milhench

Tony Lee <anl@kingsfords.co.uk> on 24/07/2001 10:54:40



Tony Lee <anl@kingsfords.co.uk> on 24/07/2001 10:54:40

Please respond to Tony Lee <anl@kingsfords.co.uk>

To: Howard Milhench/Caxton/RGCJ  
cc:  
Subject: Simon Hunt and Nisaba

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Dear Mr Milhench

I would refer to my email of 17 July and look forward to hearing from you upon the question of Simon's fees.

Regards

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Anthony Lee  
Partner

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A list of names of the partners is open to inspection at the above address.  
Regulated by the Law Society in the conduct of investment business

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